

But on page 6 it says, "In no case shall any contract run for a period longer than ten years or exceed \$12,200,000." That has been scratched out and \$13,500,000 has been added. Can you explain to me if that isn't an increase, or is it not an increase?

SENATOR WARNER: No. As I indicated, Senator Haberman, the increase is the authorization of bond issue. The additional bond issue is for...to provide the reserve that all these kinds of bonds have to have. If you do not pass the bill then that \$1.7 million of required reserve has to sit there until the bonds mature, and at that time the last two projects can be completed. But by issuing additional bonds to provide the reserve, the interest of which will meet the debt service why the structures can be completed, I believe it is by 1987 of '88 rather than waiting until 1992. So it is not an increase in the cost. We do not extend the time frame for which the bonds will be issued. It merely is a vehicle to use to be able to complete that construction now.

SENATOR HABERMAN: Thank you, Senator Warner. Thank you, Mr. President.

PRESIDENT: Is there further discussion on LB 728? The motion is to advance LB 728. All those in favor vote aye, opposed vote nay. We are voting on a motion of Senator Warner, Chairman of the Appropriations Committee, to advance LB 728 from General File. Please record your vote. Have you all voted? Please record your vote. Have you all voted? Record the vote, Mr. Clerk.

CLERK: 26 ayes, 0 nays on the motion to advance LB 728, Mr. President.

PRESIDENT: LB 728 is advanced. LB 564.

CLERK: Mr. President, 564 was a bill that was introduced by the Performance Review and Audit Committee and signed by its members. (Read title.) The bill was read on January 22, referred to the Government Committee for hearing. The bill was advanced to General File. There are Government, Military and Veterans Affairs Committee amendments.

PRESIDENT: The Chair recognizes Chairman Landis of the Government Committee.